

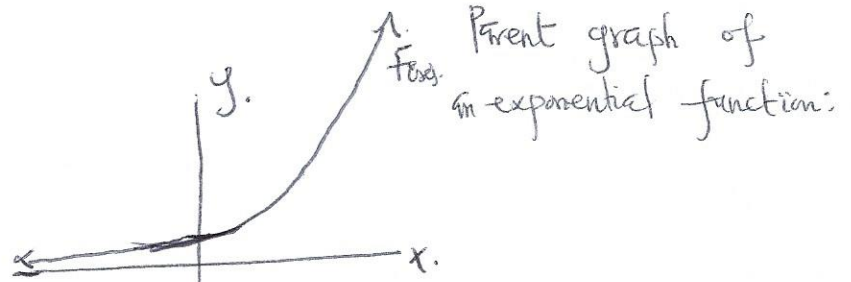
Exponential Functions:

Base: positive real number.
 exponent: Variable.

Note: Base $\neq 1$.

Consider: $f(x) = 2^x$.

x	y
-2	$\frac{1}{4}$
-1	$\frac{1}{2}$
0	1
1	2
2	4



D: $(-\infty, \infty)$

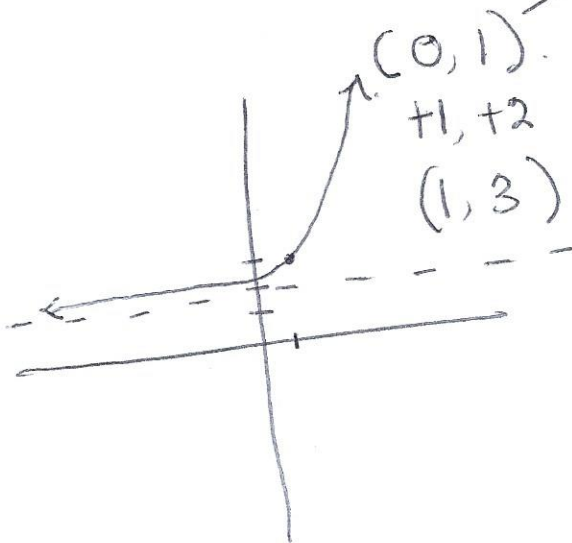
R: $(0, \infty)$

HA: $y = 0$

graph:

$f(x) = 3^{x-1} + 2$

Annotations:
 - 3^{x-1} : shift to the right (+1)
 - $+ 2$: move up (+2)
 - from parent graph function



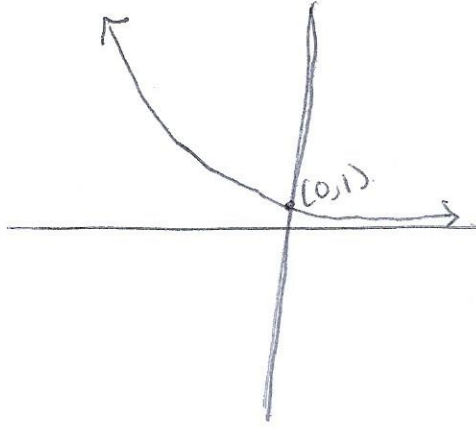
HA: $y = 2$

D: $(-\infty, \infty)$

R: $(2, \infty)$

$f(x) = \left(\frac{1}{2}\right)^x \Rightarrow$ Bases between zero and 1.

a) $f(x) = \left(\frac{1}{2}\right)^x = 2^{-x} \rightarrow$ reflection over y.



Natural Exponential Function.

$$f(x) = e^x.$$

Exponential Function Applications

Growth and decay models at specific times.

\$4000 in account, increases 5% every 6 months.

How much money is in there ~~est~~ after 6 years.

growth $P(1+r)^t$

decay $P(1-r)^t$

P = original.

r = rate of change decimal.

t = amount of time

$$4000(1+0.005)^{12} \approx 6400.00$$

Continuous \Rightarrow increase
exponential model Pe^{rt} .

eg: $P = 1\,000\,000$

$$r = 17\% \rightarrow 0.17$$

$$t = 6 \text{ hours.}$$

$$a) Pe^{rt} = 1\,000\,000 e^{0.17(6)}$$

Decreasing Continuous exponential model.

$$Pe^{-rt}$$