

**Lamar University Fiscal Year 2026  
Budget Cycle Calendar**

<b>January – May</b>	Unit budget managers will work closely with VPs/Deans and compile factors that will influence their respective areas of oversight to help build a prioritized budget.
<b>Late January</b>	Budget, Finance staff, and CFO collaborate to project revenues, economic factors, and planning assumptions for the next academic year.
<b>Early February</b>	New-year preliminary base operating budget is rolled into Budget Development production.
<b>March 1</b>	Position budgets are rolled into the new fiscal year in a working-state.
<b>Early March</b>	Unit leaders and managers will receive budget and position information prior to meeting with the Budget Office.
<b>March – April</b>	Unit leaders will meet with Budget Office to present current staffing levels, review historical expenditures, propose budgetary changes to Unit operations, and refresh training on Budget procedures and accountability. President, Provost, and CFO are optional attendants.
<b>April</b>	During even-numbered years, institutions of higher education will receive instructions for the Legislative Appropriations Request (LAR) submitted to the Legislative Budget Board (LBB). LAR will be used during the following Legislative session to establish higher education fund levels for state institutions.
<b>April – May</b>	The Budget Office will review, analyze, and reconcile the information collected at the Unit budget meetings and share with institutional leadership. This information is used in balancing the overall operating budget while maintaining priorities in the University Strategic Plan. During this time, Unit leaders and managers may be contacted or meet with Budget Office personnel regarding specific budget-related details or changes.
<b>May 31</b>	During odd-numbered calendar years, State Legislative Session concludes, and higher education fund levels are established for the next biennium.
<b>Late June</b>	Approved budget adjustments are entered in Budget Development by the Budget Office, if any.
<b>Early July</b>	Budget Office submission of proposed budget tables and board book to TSUS.
<b>August</b>	During even-numbered years, first draft of the LAR is submitted to the LBB.
<b>Mid-August</b>	President submits budget to TSUS Board of Regents at August board meeting and once approved the Budget Office will load budget into Banner Finance.
<b>August – September</b>	Budget Office meets with Unit leaders to address questions regarding new fiscal-year budget.
<b>September 1</b>	New fiscal-year operations begin.
<b>October</b>	During even-numbered years, final draft of the LAR is submitted to the LBB.