2014-2015

**IRS Allows printing of Tax Transcripts**

Visit [http://www.irs.gov/Individuals/Get-Transcript](http://www.irs.gov/Individuals/Get-Transcript) and print your tax transcripts to submit to our office!

**A new verification group: Verification 6**

There are up to 5 groups of verification that a student can be placed in. Self-Service Banner will indicate which form the student should fill out. Group 2 (previously SNAP verification) has been removed and replaced with Verification 6 which is a verification of untaxed income.

**Limited Subsidy of Direct Loan Interest**

As a result of legislation enacted in July 2012, eligibility for the Direct Loan interest subsidy will be limited for new borrowers on or after July 1, 2013. The law essentially restricts the period of time for which a borrower may receive subsidized loans to 150% of the published length of the student's current educational program. For example--if a student is in a 4 year Bachelor’s degree program, interest will begin accruing on subsidized loan when he/she has reached 6 years in the program. The student will only be able to borrow unsubsidized loans after that point, and all subsidized loans will begin accruing interest, regardless of school enrollment. See the federal publication here: [Limitation on Federal Subsidized Loans](http://www.irs.gov/Individuals/Get-Transcript)

**Waiver/Exemption Requirements**

Beginning in the Fall 2014, the following requirements must be met at the end of every semester by students receiving exemptions and waivers at all public Texas institutions:

- As an undergraduate student you must maintain a cumulative GPA of 2.0 and cannot exceed your degree plan by 30 or more hours.
- As a graduate student you must maintain a cumulative GPA of 3.0.

For more information please visit [http://www.collegefortexans.com/](http://www.collegefortexans.com/).

**Texas Grant**

For the 2014-2015 Texas Grant, priority consideration will be given to students who have completed and submitted their 2014-2015 FAFSA to Lamar University by March 15. The submitted FAFSA must contain a valid EFC (Estimated Family Contribution). The deadline for all required documents for Renewal Texas Grant recipients, including any statements for review, is no later than **September 1st** of each year. Any documents submitted after the deadline date will not be reviewed until all other Texas Grant recipients (initial students) have been awarded.