

# Parent PLUS Loan

## DIRECT PLUS LOANS

PLUS Loans are unsubsidized loans for the parents of dependent students. PLUS loans help pay for education expenses up to the cost of attendance minus all other financial assistance.

## ELIGIBILITY

The borrower must be the student's biological or adoptive parent or the student's stepparent. The child must be a dependent student who is enrolled at least half-time.

## ADDITIONAL REQUIREMENTS

PLUS loan borrowers cannot have an adverse credit history (a credit check will be done). In addition, parents and their dependents must be U.S. Citizens or eligible noncitizens, must not be in default on any federal education loans or owe an overpayment on a federal education grant.



## INSTRUCTIONS

1. Open your browser to [www.studentloans.gov](http://www.studentloans.gov).
2. A Parent signs in using the parent Social Security Number and Parent Federal Student Aid PIN.
3. Complete the PLUS Loan Application. You will need the following information to complete the application.
  - a. Parent Federal Student Aid PIN
  - b. Parent Permanent Address
  - c. Parent Mailing Address (if different than permanent)
  - d. Parent Telephone Number
  - e. Parent Email Address
  - f. Parent Alien Registration Number (eligible non-citizens)
  - g. Parent Employer Name
  - h. Parent Employer Address
  - i. School Name
  - j. Student first, middle initial and last name
  - k. Student social security number
  - l. Student date of birth
  - m. Student address
  - n. Student Telephone Number

## WHAT HAPPENS NEXT?

If the parent receives a loan approval from the Department of Education and would like the Financial Aid Office to originate a PLUS Loan, a PLUS loan Master Promissory Note must be completed at [www.studentloans.gov](http://www.studentloans.gov).

If the parent receives a denial from the Department of Education, the student may request additional Unsubsidized money issued under the student's name. The request is made by turning in an Additional Loan Request Worksheet (available in the Financial Aid Office or online at [www.lamar.edu/financialaid](http://www.lamar.edu/financialaid) under the forms link). The Additional Loan Request must be received by the Financial Aid Office before any loan is originated and funds released.

## HOW LONG DOES IT TAKE?

Processing the PLUS Loan Worksheet or Additional Loan request can take up to two weeks during peak times. Students should talk to the Cashier's Office to ensure arrangements have been met so the student's classes are not dropped.



Financial Aid

[www.lamar.edu/financialaid](http://www.lamar.edu/financialaid)

If you have problems with the PLUS Application call StudentLoans.gov customer service: 1-800-557-7394