

Emergency Loan Tuition and Fees Application and Promissory Note

Cash Management
PH: 409-880-8390
FAX: 409-880-2365
Email: cashiering@lamar.edu

INSTRUCTIONS: Please print legibly. Complete boxes 1, 4, and 5. The borrower must sign the promissory note.
Incomplete or illegible applications will not be processed!

Box 1. BORROWER INFORMATION

Full Name of Student: _____

Local Address: _____ LAMAR UNIVERSITY ID: _____

_____ HOME PHONE #: _____

City, State, Zip: _____ E-MAIL ADDRESS: _____

OFFICE USE ONLY

Box 2. LOAN PERIOD & REPAYMENT INFORMATION

Date of Loan: _____

Amount of Loan: _____

Initial: _____

SEMESTER / TERM Fall 20 _____

Spring 20 _____

Summer 20 _____

Box 3. DUE DATES & FEES

DUE DATES: Fall: _____

 Spring: _____

 Summer: _____

No bills will be mailed. Payment reminders will be sent to the student's lamar.edu email address prior to each payment due date.

INSTALLMENT FEE – \$20.00
LATE PAYMENT FEE – \$15.00 per installment

Box 4. SPECIAL TERMS AND CONDITIONS FOR SUMMER

The Emergency Loan / promissory note for the Summer will hold all your classes for all of the parts of term. It covers the whole Summer. If you want to drop a class you must do so in Room 102 of the Wimberly building, otherwise you will be held responsible for the payment of that class. Please sign and date below noting that you have read and understood the above.

Initial: _____ Date: _____

Box 5. PROMISSORY NOTE

I promise to pay all sums disbursed under the terms of this Note, plus interest or other fees which may become due as provided by this Note. Payments are to be made in two monthly installments during a long semester or one installment during a summer term. This emergency loan must be repaid in full by the due dates in Box 3. A student who fails to make full payment of the emergency loan by the due date may be prohibited from registering for classes until full payment is made. In the event of default, I also promise to pay all attorney's fees and other reasonable collection costs necessary for the collection of any amount not paid when due. (Collection fees are assessed at a rate of 25% plus interest calculated at 5%.)

I understand that:

- (a) Payments must be made as specified above in the Lamar University Cashier's Office, Room 114, Wimberly or via the University's website.
- (b) I must apply any financial aid I receive during the semester/term toward my emergency loan even if the scheduled payments are not yet due.
- (c) If I cannot meet the monthly payments indicated above for any reason, I will contact the Lamar University Cash Management Office to arrange payment.
- (d) I may prepay all or any part of the principal plus the accrued interest at any time during the semester without penalty.
- (e) If my loan is not paid by the specified due date a hold will be placed on my permanent student record and my account may be listed with a collection agency.

I authorize Lamar University, in the event my loan has not been repaid as specified above, to take the following actions:

- (a) Withhold my re-admission to the University.
- (b) Withhold all my official transcripts, grades and diploma.
- (c) Report my delinquency to a credit bureau.
- (d) Issue or re-issue funds to be applied toward my indebtedness.

I have read the above and upon my signature of this loan agree to comply with the provisions as stated therein. I also agree to notify the Lamar University Cash Management Office or its designated loan servicer immediately of any change in my address.

Signature - Borrower (Student) _____
Date